

PUBLIC REVENUE AND EXPENDITURE.

CANADA.

It is only since the formation of the Audit Office, under the control of John Langton, Esq., that the Revenue and Expenditure of this Province has been annually published in an intelligible form. The blue books now show clearly all the Receipts and all the Payments of the Colony, whereas they formerly only showed the net revenues from some sources, and on the other side the payments less certain receipts.

The Public Accounts for the year ending June 1865 are the latest published, and they show the total receipts to have been \$11,509,868 and the payments \$12,890,311. For the clear understanding of the matter, it is, however, necessary to make sundry deductions from these sums, for, if on the one hand new Debentures are issued, and on the other an amount of old debt redeemed, it is clear that both payments and receipts are swelled by these amounts, above what is properly the Ordinary Revenue and Expenditure. We have, therefore, prepared the following statement from Mr. Langton's figures.

Receipts.	1864-'65.	Payments.
Customs revenue.....	\$5,660,741	Collection of revenue.—Customs, \$397,086;
Excise.....	1,302,975	Excise, \$174,446; Post Office, \$483,270; Public
Post Office and Ocean Postage.....	540,809	Works, \$256,792; Territorial, \$134,735; Miscel-
Public Works and Prov. Steamers...	429,524	laneous, \$79,031.—Total,.....
Territorial.....	830,892	\$1,515,360.
Minor revenues of the Consol. Fund...	405,775	Interest on Public debt and charges..
Debentures and Stock.....	1,074,609	3,768,773
Municipal Loan Fund.....	270,883	Redemption of Public debt.....
Municipalities Fund.....	148,835	1,355,620
Education and School Funds.....	141,757	Civil Government, including pensions.
Indian Fund.....	180,606	501,137
Miscellaneous Trusts and other acc'ts.	522,462	Administ'n of Justice and Prison insp.
		998,518
		Legislation.....
		473,158
		Education, grants to Literary Societies,
		Geological Survey.....
		603,642
		Hospitals and Charities.....
		310,088
		Militia and enrolled force.....
		756,933
		Agricultural Societies, grants to.....
		108,419
Deduct—Debentures and Stock.....	1,074,609	Public Works & Buildings, &c.....
		1,523,021
		Redemption of Seigniorial rights.....
		199,190
		Advances, &c., Postal Subsidies acc't.
		125,238
		Municipalities Fund.....
		139,229
		Indian Fund and annuities.....
		145,045
		Minor payments.....
		366,940
		\$12,890,311
		Deduct—Redemption of Public debt..
		1,355,620
Ordinary revenue.....	\$10,435,259	Ordinary expenditure.....
		\$11,534,691

A similar statement prepared by Mr. Galt, when Minister of Finance, supplemented by the Miscellaneous Statistics of the Auditor, furnishes us with the figures from 1861 to the end of 1865.

	Ordinary Revenue.	Ordinary Expenditure.
1861.....	\$9,899,275	\$12,003,962
1862.....	8,408,444	11,116,092
1863.....	9,760,316	10,712,807
1864.....	10,918,337	10,587,142
1865.....	10,470,608	11,656,368
	\$49,456,980	\$56,106,371

This shows that an increase in the Public Debt must have taken place in the five years of nearly seven millions. It is argued, however, that the increase of the population of the country, is more rapid than that of the public burdens, so that the charge *per head* is somewhat diminishing.* Almost the whole of this increase was represented by increased floating debt, and diminished cash balances. The Government, however, took means at the last session to meet both the floating debt and the Debentures falling due by laying their hands upon the circulation, so that in future, the amount will be represented by Provincial notes.

* As a set off against this increase of Debt, should be considered the value of new Public Works, such as the Ottawa buildings, the deepened channel of Lake St. Peter, the improvements on the Welland Canal. And we have the Statement made by M. Galt in Parliament, that during the year 1865-'66, the receipts exceeded the expenditure, after allowing for the unusual militia charges of the year.

RECAPITULATION.—We throw together some of the preceding figures, to illustrate the relative as well as the absolute position of the various Provinces:—

	Ordinary Rev. of the year 1865.	Ordinary Expenditure of the y. '65.	Interest on Public Debt, 1865.	Rec. from Debent's or N's sold, '65.	Paid for Debent's redeemed 1865.
Canada.....	\$10,435,259	\$11,534,691	\$3,768,773	\$1,074,609	\$1,355,620
New Brunswick.....	1,070,604	1,168,074	360,596	17,200	25,930
Nova Scotia.....	1,517,306	1,470,306	284,338	659,544	...
Prince Edward Island.....	217,732	214,396	17,816	2,251	...
Newfoundland.....	482,460	579,453	49,744	115,442	28,038
Total.....	\$13,723,361	\$14,966,920	\$4,481,227	\$1,869,046	\$1,409,561

The Revenue, Expenditure, and Interest on Debt per head were, therefore, nearly as under:—

	Revenue per head.	Expenditure per head.	Interest on P. D. per head.		Revenue per head.	Expenditure per head.	Interest on P. Debt per head.
Canada.....	\$3.45	\$3.80	\$1.25	Prince E. Isla'd	\$2.45	\$2.40	\$0.20
New Brunswick	3.70	4.00	1.25	Newfoundland.	3.70	4.40	0.38
Nova Scotia....	4.20	4.10	0.80				